

About Chubb

For 120 years, innovation, quality protection and unparalleled service have been the hallmarks of Chubb. Known for swift and equitable claims handling, Chubb is a leading provider of insurance for fine homes, autos and possessions. Chubb also receives consistently high ratings from A.M. Best for financial stability and from Moody's and Standard & Poor's for claim-paying ability, attesting to our solid financial strength. For more information about Chubb, please contact your independent agent or broker.

Chubb refers to the insurers of the Chubb Group of Insurance Companies: Federal Insurance Company, Vigilant Insurance Company, Pacific Indemnity Company, Great Northern Insurance Company, Chubb Indemnity Insurance Company, Northwestern Pacific Indemnity Company, Chubb Insurance Company of New Jersey, and Chubb National Insurance Company. Not all insurers do business in all jurisdictions.

This literature is descriptive only. Actual coverage is subject to the language of the policies as issued. Additional living expenses are capped in AL, CA, FL, LA, MS, SC, UT, WA and WY. Kidnap expense and identity fraud coverage are not available in all states. Evaluations, reports and recommendations are made solely to assist Chubb in underwriting and loss control. Evaluation for any hazard or condition does not mean that it is covered under any policy. No warranties or representatives of any kind are made to any party. Neither Chubb nor its employees or agents shall be liable to any party for the use of any information or statements made or contained in any evaluation, report or recommendation.

Whether or to what extent a particular loss is covered depends on the facts and circumstances of the loss and the actual coverage of the policy as issued.



Chubb Group of Insurance Companies

Box 1615

Warren, New Jersey 07061-1615

www.chubb.com/personal

Form 02-01-0208 (Ed. 2/02)



*Masterpiece®
Condominium & Cooperative*





There's no Place like home.

Homes come in all styles and sizes: condominiums, cooperatives, century-old brownstones and contemporary high-rises. No matter where you call home, it's a major investment, both financially and emotionally. If anything disastrous should happen to your condo or co-op, you'd want an insurance policy broad enough to help you replace your contents and improvements as they were before. The truth is that not all policies will do this. Insurance companies differ in the coverage they offer, the way they value your home and possessions, and the speed and thoroughness with which they settle claims.



The Masterpiece advantage

*Your beloved engagement ring ...
one moment it's there, the next
it's gone. Nothing can quite replace
the sentimental value, but with
Masterpiece Deluxe condo or co-op
coverage, you are covered for the
mysterious disappearance of your
ring. Fortunately, Chubb also offers
higher-than-average coverage
for certain types of valuable items,
including \$5,000 on jewelry and
\$10,000 on silver.*

At Chubb, when it comes to helping protect your home, we go beyond your expectations. Our *Masterpiece* condominium and cooperative policies offer coverage that suits your lifestyle, combined with service that consistently gets high marks. *Masterpiece* complements the insurance purchased by your building association and offers broader protection than standard policies for your contents and the improvements you've made to your home.

Recognizing the Value of Your Valuables

Your home is much more than its walls and the ceiling. If the contents and fixtures inside your unit are damaged, some companies require you to replace each item before repaying you in full, and they may factor in depreciation on items you choose not to replace. With replacement cost coverage, Chubb insures your belongings for the amount it costs to replace them today without depreciation, up to your policy limit. What's more, Chubb does not require you to replace an item that's been lost, stolen or damaged; you can choose a cash settlement instead.

Your condo association clubhouse suffers extensive damage when an electrical fire starts during the night. Unfortunately, the association is underinsured on the clubhouse and is looking to its members to contribute to the repairs. Don't worry, Chubb will pay up to \$50,000 for your share of an association assessment charged against all owners as a result of a covered loss.



Protecting what makes your house a home.

You've done so much to express your individuality in the way you've decorated your home. Additions and alterations to your unit – such as fine floor coverings and custom window treatments – are usually not covered by an association's policy. Likewise, many condo and co-op policies do not offer enough protection for home improvements. Chubb automatically provides coverage for additions and alterations, up to 10% of your contents coverage limit. You may increase this limit to cover the total value of your improvements on a replacement cost basis. Chubb appraisers are available to help you determine the value of your additions and alterations, as well as to assist with security and fire prevention advice and to offer suggestions to protect valuables from damage and theft.

When You Must Be Away from Home

If your home cannot be lived in due to a devastating covered loss, you may need a temporary residence. Chubb helps cover the additional living expenses that are necessary to maintain your household's usual standard of living while your home is being repaired. Typical policies will limit this coverage to a small percentage of what you've insured your contents for – often leaving you without enough insurance coverage to rent in the same style or location while your family is relocated.

A Watertight Policy

Most policies do not cover water backup. With Chubb, coverage for water damage to contents caused by the backup of sewers or drains or failed sump pumps is automatically included in most states.



Coverage that keeps up with the times.

If you are like most people, you probably don't have enough personal liability protection to keep pace with personal asset growth or litigation trends, leaving you exposed to the financial consequences of a lawsuit. Standard condo or co-op policies often limit liability coverage to \$100,000. With Chubb, you can choose the liability limit you need, up to \$10 million.

In many parts of the world, kidnap for ransom has become an everyday occurrence. As Americans and their families travel more frequently, the threat of kidnapping becomes a very real consideration. Typical homeowners policies provide no coverage at all for kidnapping. The horror of kidnapping can't be reduced, but Chubb can help defray the expenses you may incur to return a loved one safely, up to \$100,000.

Do you find yourself spending more time on your home computer? Chubb will pay up to \$5,000 to help recreate or replace data destroyed by a computer virus. Your policy will also respond if someone steals your credit card information over the Internet.

Expecting the Unexpected

In life, anything can happen. Chubb's extra coverages help protect you in unexpected situations, ranging from tree removal after a storm to food spoilage in your refrigerator or freezer when the power goes out—even lock replacement if your keys are lost or stolen.

It was bad enough that someone stole your purse. Now you find out that they've stolen your identity too. You're a victim of identity fraud, one of the fastest growing crimes in the U.S. Chubb covers costs you incur to recover your identity, up to \$25,000, so the inconvenience doesn't become a catastrophe.



Fido always seemed to be a friendly dog. No one knows why he decided to bite your neighbor. Now you're being sued. Rest assured that your legal expenses will be covered to defend you, and be glad that you chose a higher liability limit with Chubb.



The choice

is yours.

Your chicken flambé is a big flop, and dinner is destroyed—not to mention your new custom kitchen cabinets, which are ruined in the resulting flames. Lucky for you, Chubb helps protect enhancements to your unit.



When "Hurricane You-Know-Who" came roaring through town, leaving your home office in shambles, you thought you were out of luck. Not so. In most states, Chubb provides up to \$25,000 for losses to business property at home, like computers, scanners and office supplies.

A *Masterpiece* policy can be tailored to meet your needs. Whether you choose *Deluxe Condominium* or *Deluxe Cooperative*, which insures the contents of your unit against all physical losses anywhere in the world except for listed exclusions, or *Standard Condominium* or *Standard Cooperative*, which applies to listed situations only, your home will be protected beyond what most other insurers offer. Chubb can insure your home, possessions, liability and automobiles either separately or, in most states, as part of a single policy. We offer flexibility in the type and amount of coverage, as well as many options for deductibles and billing.